

Mortgages for land and small woodlands

Mortgages for protection and conservation

Increasingly, small pockets of land and small woodlands in and around towns, cities and villages are coming under threat from either development or neglect. Ecology Building Society is dedicated to mortgage lending that protects the environment and helps to create a more sustainable future. This includes the provision of mortgage finance to enable individuals, groups or charities to purchase such land and small woods, for the protection and conservation of the environment.

Features of our woodland mortgages:

- You can borrow from £7,000 - £500,000
- The maximum loan to value is 70%
- The term of the mortgage can be between 10 and 25 years
- For interest rates – see our **Current mortgage rates and charges** leaflet
- Administration fee £250
- Available on a full repayment basis only - see our leaflet - **your mortgage**
- We will lend up to three times joint incomes. Any existing borrowings will be taken into account in calculating the maximum loan. Self-employed income must be supported by three years accounts
- An early repayment charge is payable if you repay all or part of this mortgage within the first four years
- Although insurance is not required as a condition of a mortgage on land alone, you may wish to consider taking appropriate advice on the suitability of other insurance products, such as third party liability

This leaflet provides an outline of our woodland mortgages and should be read in conjunction with our mortgage information pack.

For further information

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Call – 0845 674 5566

E-mail – loans@ecology.co.uk

or write to the address below

November 2009

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE



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