

# Mortgages for purchase of a mooring

Ecology Building Society is dedicated to mortgage lending that protects the environment and helps to create a more sustainable future through low impact living. This includes the provision of mortgage finance to support the purchase of land with planning consent for mooring a houseboat.

Features of our mooring mortgages:

- You can borrow from £7,000 to £500,000
- The term of the mortgage can be between 10 and 30 years
- Interest-only option available (repayment vehicle required) - see *Your mortgage*
- The maximum loan to value is 70%. If you wish to make any of your mortgage payments on an interest-only basis, the maximum loan available will be 60%. As a mortgage lender, we are unable to consider the value of your houseboat
- For current interest rate see *Current mortgage rates and charges*
- Our mooring mortgage is not eligible for any of the Society's discount schemes
- Administration fee £250
- We will lend up to three times joint incomes. Any existing borrowings will be taken into account in calculating the maximum loan. Self-employed income must be supported by three years' accounts
- An early repayment charge is payable if you repay all or part of this mortgage within the first four years

This leaflet provides an outline of our mooring mortgages and should be read in conjunction with our mortgage information pack.

For further information

MF139

Call – 0845 674 5566

E-mail – [mortgages@ecology.co.uk](mailto:mortgages@ecology.co.uk)

or write to the address below

MARCH 2012

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**



7 Belton Road, Silsden, Keighley, West Yorkshire, BD20 0EE

T 01535 650770 F 01535 650780 E [info@ecology.co.uk](mailto:info@ecology.co.uk)

Ecology Building Society is authorised and regulated by the Financial Services Authority

Printed on 100% post-consumer waste recycled paper

[www.ecology.co.uk](http://www.ecology.co.uk)