

Mortgages for organic farms and smallholdings

Ecology is committed to mortgage lending that protects the environment and helps to create a more sustainable future. This includes the provision of mortgage finance to support and develop organic farming, where organic accreditation has been granted or applied for.

Features of the mortgage:

- For the purchase of an organic farm or additional land for expansion
- To build additional facilities, e.g. box-packing shed, roadside shop
- To build residential accommodation on an existing organic farm, even where agricultural restrictions apply. We prefer to see the use of low impact and reclaimed materials and the incorporation of energy and resource saving features
- Multiple drawdowns are possible
- You can borrow from £15,000 – please see our *Current mortgage rates and charges* leaflet for the maximum loan amount
- The maximum loan to value would be 85% for residential and 70% for land alone or for land and farm buildings
- The term of the loan can be between 10 and 25 years
- Interest rate will depend on the purpose of loan, ranging from our standard residential rate for a house up to full commercial rate for land and buildings (non-residential)
- Administration and valuation fees are kept to a minimum
- We will lend up to three times joint incomes. Any self-employed income must be supported by three years accounts
- An early repayment charge is payable if you repay all or part of this mortgage within the first four years

For further information

MF1 16

Call - 0845 674 5566

E-mail - loans@ecology.co.uk

or write to the address below

March 2009

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE



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