

4.7.2 Development and Strategy Planning Committee

Powers and Functions

This Committee operates in line with good governance principles in comparable organisations to the Society in their duties as follows:

- the continual review of the Society's Corporate Plan
- consideration of new products and services
- evaluation of existing products and services
- strategic review of policy and opportunities
- including the imperatives raised by the Society's ecological mission, in particular the impacts of climate change risk

The Committee also acts as a forum in which the training of Directors can be facilitated either through internal provision or external delivery.

Decisions made by this Committee then only require ratification at a full Board Meeting.

Reports received

- Progress Reports on Corporate Plan objectives
- Briefing papers on matters pertaining to strategy as requested from time to time

The Committee also receives briefings from external experts and opinion-formers.

Composition

All Directors are members of the Committee.

The Committee will be quorate with the presence of one Executive Director and three Non-Executive Directors.

The COO, BDM, MM and EAM are invited to attend the meetings and other members of staff as appropriate, as required.

Ratification

The Committee formulates recommendations to be communicated to the full Board. Minutes of the meeting containing decisions for ratification are circulated in advance of the next full Board Meeting and any decisions ratified at that meeting. This is intended to give a period of time for reflection.

Regarding matters of urgency, if all members of the Board are present, an extraordinary meeting of the Board can be convened for ratification purposes.

Frequency of meetings

It is expected that three meetings a year will be held.