

90 Day Notice Account

Our 90-Day Notice account is a tiered, long-term, variable rate savings account.

This account might be right for you if:	This account isn't right for you if:
<ul style="list-style-type: none">● You don't need immediate access to your savings● You're saving for a specific long term goal like a mortgage deposit● You have a lump sum to save	<ul style="list-style-type: none">● You want to withdraw or transfer funds regularly● You can't afford the risk of not having immediate access to your savings● You have less than £500 to save

Product Specific Conditions

To open an account

Online Applications

Apply online on our website ecology.co.uk. You'll be taken through two key stages:

1. Online service registration
2. Online application

Once you've completed these stages, you'll need to pay your first deposit into the account to finish opening it.

If you'd like to open your account online, but manage it by post, you'll need to provide a sample of your signature. Contact savings@ecology.co.uk for more details.

Postal Applications

Simply complete our 90-Day Notice account application form and return it to us. You can find this form on our website. You'll then need to pay your first deposit into the account to finish opening it.

Paying your first deposit

Once we've received your online or postal application form we'll let you know your account number by secure email. To finish opening your account you need to pay your first deposit into it. You can pay into the account by:

- Bank transfer
- Standing Order
- Transferring funds from another Ecology account

You can also pay in by cheque – please make the cheque payable to 'Ecology Building Society re. [your name]'

The open date of your account will be the date we receive your first payment. You must pay your first deposit into the account within 14 days of receiving your account number or we'll close the account.

General conditions

- Please be aware of our ID requirements outlined in the brochure *Savings account identification requirements* on our website.
- If you're already a Member of Ecology, we may not need further evidence of your ID, so please quote your account number on the application form
- To open and maintain an account, you need to be resident in the UK and not resident for tax purposes anywhere other than the UK
- People aged 16+ are eligible to open an account. You can also open an account for a child under 16. Applications for these accounts must be made by post. For more information visit ecology.co.uk/savings-accounts/90-day-notice

SUMMARY BOX

The information provided in this Summary Box is a summary of the key features of the 90-Day Notice account. It isn't intended to be a substitute for reading the terms and conditions that apply to the account.

Account name:	90-Day Notice										
What is the interest rate?	<p>The 90-Day Notice account offers tiered variable interest rates depending on your account balance as follows:</p> <table border="1" data-bbox="488 423 1477 667"> <thead> <tr> <th>Balance</th> <th>Current interest rate</th> </tr> </thead> <tbody> <tr> <td>£500 - £4,999</td> <td>3.75% gross* p.a./AER**</td> </tr> <tr> <td>£5,000 - £9,999</td> <td>3.85% gross* p.a./AER**</td> </tr> <tr> <td>£10,000 - £24,999</td> <td>3.95% gross* p.a./AER**</td> </tr> <tr> <td>£25,000+</td> <td>4.15% gross* p.a./AER**</td> </tr> </tbody> </table> <p>Interest is calculated daily and credited to your account on 31 December each year. If you close the account before 31 December, we'll credit the interest to your account on the day you close it.</p> <p>* We pay all savings interest gross, which means that no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future.</p> <p>** AER stands for Annual Equivalent Rate and provides a means of comparing interest rates by showing what the rate would be if interest was paid and added once a year.</p>	Balance	Current interest rate	£500 - £4,999	3.75% gross* p.a./AER**	£5,000 - £9,999	3.85% gross* p.a./AER**	£10,000 - £24,999	3.95% gross* p.a./AER**	£25,000+	4.15% gross* p.a./AER**
Balance	Current interest rate										
£500 - £4,999	3.75% gross* p.a./AER**										
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£10,000 - £24,999	3.95% gross* p.a./AER**										
£25,000+	4.15% gross* p.a./AER**										
Can Ecology Building Society change the interest rate?	<p>We may change interest rates at any time. We'll only do this if we reasonably believe that the change is needed for any of the following reasons:</p> <ul style="list-style-type: none"> ● To respond to changes in the Bank of England Base Rate ● To respond to changes in mortgage or interest rates generally (including the interest rates paid on similar accounts by other providers of financial services) ● To enable us to manage the difference between the interest rates charged to our borrowers and our investors, or the providers of funds to us, taking into account the interests of the Society, our members, and your rights and interests as an account holder ● To respond to changes in the law or the decision of a court or ombudsman to meet relevant regulatory requirements ● To respond to new (or changes to) statements or codes of practice or industry guidance designed to enhance consumer protection ● To reflect changes to our costs in providing the account, including administration costs and costs of providing services or facilities ● To introduce or alter 'tiers' of interest where different rates apply depending on the amount in the account. <p>Where we make any such change, we'll act reasonably. We'll only make the change if we believe it's fair in the circumstances.</p> <p>Any change we make to interest rates will be proportionate to the circumstances giving rise to the change.</p> <p>For further information regarding interest rate changes including the process for notifying you, please refer to section 7 in our brochure <i>Saving with Ecology – General terms and conditions</i>.</p>										

<p>What would the estimated balance be after 12 months based on a £1,000 deposit?</p>	<p>Based on an interest rate of 3.75% gross, the balance on a £1,000 deposit after 12 months would be £1037.50.</p> <p>The following projections are based on the minimum balances required to achieve the next interest rate tier:</p> <p>Based on an interest rate of 3.85% gross, the balance on a £5,000 deposit after 12 months would be £5192.50.</p> <p>Based on an interest rate of 3.95% gross, the balance on a £10,000 deposit after 12 months would be £10,395.</p> <p>Based on an interest rate of 4.15% gross, the balance on a £25,000 deposit after 12 months would be £26,037.50.</p> <p>This projection is provided for illustrative purposes only and doesn't take into account your individual circumstances.</p>
<p>How do I open and manage my account?</p>	<p>Applications for this account can be made online or by posting a completed application form.</p> <p>You can manage your account online (restrictions apply) or by post.</p> <p>With our online service, you can view your account transactions, make payments, send secure messages and request withdrawals. Payments can take up to two working days to show on your account.</p> <p>Deposits can be made by Standing Order, bank transfer, transfer from another Ecology account or cheque.</p> <p>The minimum amount to open and keep our 90-Day Notice account is £500. The maximum investment is £500,000.</p>
<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money. 90 days' notice is required for any withdrawal from your account. The minimum withdrawal amount is £250 and withdrawals must be for a specific amount unless the account is to be closed.</p> <p>The notice period starts on the date we receive your withdrawal request. We'll send you a letter confirming end date of your notice period and when we'll process your withdrawal.</p> <p>Withdrawals can be requested online (restrictions apply) or by using a Withdrawal form downloaded from our website.</p>
<p>Additional information</p>	<p>This Summary Box should be read in conjunction with the following brochures and leaflets before applying for a 90-Day Notice account:</p> <ul style="list-style-type: none"> ● <i>Saving with Ecology – General terms and conditions</i> ● <i>FSCS Information Sheet</i> ● <i>Current savings rates and charges</i> ● <i>Savings account identification requirements</i> <p>These documents can be found on our website.</p>

Product Specific Conditions (continued...)

How we pay interest

We credit your interest to your account on 31 December each year. If you close the account before 31 December, we'll credit the interest to your account on the day you close it. The interest rate paid applies to the entire balance in your account.

If requested, interest can be paid directly into your bank account in January each year (minimum £25) or to another account with us.

We'll send you an annual statement in January.

Operating an account: withdrawals

- If your notice period ends on a weekend or a bank holiday, we'll process your withdrawal on the last working day before. The amount to be withdrawn will become available from that date.
- If you want to change your withdrawal request after you have sent it, you'll need to cancel the original request and submit a new one.
- If a notice to withdraw funds would take the account balance below the required amount to keep the account open (£500), the account will be closed.



Ecology Building Society was rated as an ethical Best Buy for our mortgages, ISAs and savings accounts by Ethical Consumer magazine in its product guide rankings.



Protected

Your savings are protected up to £85,000 by the Financial Services Compensation Scheme (FSCS). For further information, please visit [fscs.org.uk](https://www.fscs.org.uk).

The mutual difference When you join Ecology, you become a member of a mutual organisation, owned by our Members and dedicated to their interests. It's a way of making finance more democratic – putting people before profit. Every Member is valued equally and respected as an individual. We're open and transparent about the decisions we make on your behalf and we encourage you to have your say on our work, including at our Annual General Meeting.

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