

Easy Access Account

Our Easy Access account is a simple account with unrestricted access to your savings.

This account might be right for you if:	This account isn't right for you if:
<ul style="list-style-type: none">● You want to add Savings or withdraw whenever you like● You want short-term Savings● You might need your Savings at short notice	<ul style="list-style-type: none">● You don't need regular access to your Savings

Product Specific Conditions

To open an account

Online Applications

Apply online on our website ecology.co.uk. You'll be taken through two key stages:

1. Online service registration
2. Online application

Once you've completed these stages, you'll need to pay your first deposit into the account to finish opening it.

Postal Applications

If you are unable to open or operate an account online, you can open an account by post. Simply complete our Easy Access account application form and return it to us, you can find the form on our website. You'll then need to pay your first deposit into the account to finish opening it.

Paying your first deposit

Once we've received your application we'll let you know your account number by secure email. To finish opening your account you need to pay your first deposit into it. You can pay into the account by:

- Bank transfer from a linked account in your name
- Standing Order
- Transferring funds from another Ecology account

The open date of your account will be the date we receive your first payment. You must pay your first deposit into the account within 14 days of receiving your account number or we'll close the account.

How we pay interest

We pay interest directly into your account in January each year or to another account with Ecology. You can also choose to have your interest paid into your linked account.

If you close the account before 31 December we'll credit the interest to your account on the day you close it.

An annual statement will be sent to you in January.

SUMMARY BOX

The information provided in this Summary Box is a summary of the key features of the Easy Access account. It isn't intended to be a substitute for reading the Product Specific Conditions.

Account name:	Easy Access
What is the interest rate?	<p>The Easy Access account offers a variable rate of interest of 2.95% gross* p.a./AER**</p> <p>Interest is calculated daily and paid annually on 31 December each year. If you close the account before 31 December, we'll credit the interest on the day you close it.</p> <p>Interest can be added to the account or paid annually into another Ecology account or linked account in your name.</p> <p>* We pay all savings interest gross, which means that no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future.</p> <p>** AER stands for Annual Equivalent Rate and provides a means of comparing interest rates by showing what the rate would be if interest was paid and added once a year.</p>
Can Ecology Building Society change the interest rate?	<p>We may change interest rates at any time.</p> <p>Where we make any such change, we will act reasonably. We'll only make the change if we believe it's fair in the circumstances.</p> <p>For further information regarding interest rate changes including the process for notifying you, please refer to section 10 in our <i>General Savings Terms and Conditions</i>.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>Based on an interest rate of 2.95% gross, the balance on a £1,000 deposit after 12 months would be £1,029.50.</p> <p>This illustration is an example to help you compare accounts. It does not take into account any individual circumstances.</p>
How do I open and manage my account?	<p>Applications for this account can be made online, or if you operate your account by post, by posting a completed application form.</p> <p>You can manage your account online (restrictions apply) or by post.</p> <p>With our Digital service, you can view your account transactions, make payments, send secure messages and request withdrawals. Payments can take up to two working days to show on your account.</p> <p>Deposits can be made by Standing Order, bank transfer or transfer from another Ecology account.</p> <p>The minimum amount to open and keep an Easy Access account is £25. The maximum investment is £500,000.</p> <p>People aged 18+ can open an account online. People aged 16-18 can open an account by post and accounts can be opened for children by post. Joint accounts are allowed.</p>

<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money. The minimum withdrawal amount is £10 and withdrawals must be for a specific amount unless the account is to be closed. There is no notice period for withdrawals with the Easy Access account.</p> <p>Withdrawals can be requested online (restrictions apply), by telephone, or if you operate your account by post, by using one of our Withdrawal forms which you can download from our website.</p> <p>If a withdrawal would take the account balance below the required amount to keep the account open (£25), the account will have to be closed.</p> <p>Accounts can be closed at any time upon request.</p>
<p>Additional information</p>	<p>This Summary Box should be read in conjunction with the following documents before applying for an Easy Access account:</p> <ul style="list-style-type: none"> ● <i>General Savings Terms and Conditions</i> ● <i>FSCS Information Sheet</i> ● <i>Current Savings Rates and Charges</i> ● <i>Savings Account Identification Requirements</i> <p>These documents can be found on our website and are online when you apply.</p>

General conditions

- Please be aware of our ID requirements outlined in the *Savings Account Identification Requirements* on our website.
- If you're already a Member of Ecology, we may not need further evidence of your ID, so please quote your account number on the application
- If you open an Easy Access account and change your mind, you have 14 days to cancel from when your account is opened. The open date is the date funds are first paid into your account. This product is easy access and can be closed at any time.



Ecology Building Society was rated as an ethical Best Buy for our mortgages, ISAs and savings accounts by Ethical Consumer magazine in its product guide rankings.



Your savings are protected up to £85,000 by the Financial Services Compensation Scheme (FSCS). For further information, please visit [fscs.org.uk](https://www.fscs.org.uk).

The mutual difference When you join Ecology, you become a member of a mutual organisation, owned by our Members and dedicated to their interests. It's a way of making finance more democratic – putting people before profit. Every Member is valued equally and respected as an individual. We're open and transparent about the decisions we make on your behalf and we encourage you to have your say on our work, including at our Annual General Meeting.

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