Information sheet

Ecology Building Society

Basic information about the protection of your eligible deposits

FSCS PROTECTED

Eligible deposits in Ecology Building Society are protected by:	The Financial Services Compensation Scheme ("FSCS")[1]
Limit of protection:	£120,000 per depositor per bank / building society / credit union[2]
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £120,000[2]
If you have a joint account with other person(s):	The limit of £120,000 applies to each depositor separately[3]
Reimbursement period in case of bank, building society or credit union's failure:	FSCS will pay compensation within seven working days of a bank or building society failing.[4]
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Ecology Building Society for enquiries relating to your account:	Ecology Building Society Ellis House 7 Belton Road Silsden West Yorkshire BD20 0EE Email: **savings@ecology.co.uk** Tel: 01535 650 770
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 E-mail: **ICT@fscs.org.uk**
More information:	**http://www.fscs.org.uk/**

Additional Information

[1] Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

[2] General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £120,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £90,000 and a current account with £40,000, he or she will only be repaid £120,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £120,000 (up to £1.4 million) for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling

b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity

c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under **http://www.fscs.org.uk**

[3] Limit of protection for joint accounts

In case of joint accounts, the limit of £120,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £120,000.

[4] Reimbursement

FSCS will pay compensation within seven working days of a bank or building society failing. You don't need to do anything, FSCS will compensate you automatically. More complex cases, including temporary high balance claims, will take longer and you'll need to contact the FSCS to request an application form.

The responsible Deposit Guarantee Scheme is the:

Financial Services Compensation Scheme
10th Floor Beaufort House
15 St Botolph Street
London
EC3A 7QU

Tel: 0800 678 1100 or 020 7741 4100

Email: **ICT@fscs.org.uk**

Other Important Information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes.

Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Exclusions List

A deposit is excluded from protection if:

1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3) It is a deposit made by a depositor which is one of the following:
   - ☑ credit institution
   - ☑ financial institution
   - ☑ investment firm
   - ☑ insurance undertaking
   - ☑ reinsurance undertaking
   - ☑ collective investment undertaking
   - ☑ pension or retirement fund[1]
   - ☑ public authority, other than a small local authority.
4) It is a deposit of a credit union to which the credit union itself is entitled.
5) It is a deposit which can only be proven by a financial instrument[2] unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
6) It is a deposit of a collective investment scheme which qualifies as a small company.[3]
7) It is a deposit of an overseas financial services institution which qualifies as a small company.[4]
8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company[5] refer to the FSCS for further information on this category.
9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at **www.fscs.org.uk**

[1] Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

[2] As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

[3] Under the Companies Act 1985 or Companies Act 2006

[4] See footnote 3

[5] See footnote 3