

180 Day Notice Account

Our 180-Day Notice account is a variable-rate savings account that lets you save while knowing your money helps fund projects that benefit the environment and communities across the UK.

This account is right for you if:	This account isn't right for you if:
<ul style="list-style-type: none">You don't need immediate access to your savings and are happy to wait for 180 days to access your funds.You're saving for a specific longer term goal like a mortgage deposit.You have a lump sum to save.	<ul style="list-style-type: none">You want to withdraw or transfer funds regularly.You can't afford the risk of not having immediate access to your savings.You have less than £1,000 to save.

Product specific conditions

To open an account

Applications

Apply online on our website ecology.co.uk or via our Ecology App.

If you are unable to open or operate an account online, you can open an account by post.

Please contact our Member Services team for an application pack.

Paying your first deposit

To finish opening your account, you need to make a payment. You can do this by:

- Bank transfer from a linked account in your name
- Standing Order from a linked account in your name
- Transferring funds from another Ecology account

The open date of your account will be the date we receive your first payment. You must make the payment within 14 calendar days of applying or we'll close the account.

How we pay interest

We'll automatically credit interest to your account each year on 31 December. If you close your account before then, we'll credit any interest on the date of closure. If you'd prefer your interest to be paid into your linked account, please let us know when you apply. The interest rate paid applies to the entire balance in your account.

An annual statement will be available in January.

Operating an account: withdrawals and closures

Withdrawals and closures can only be made by providing 180 days' notice. There is no option for immediate withdrawals. We may make exceptions to this due to unforeseen circumstances such as bereavement or redundancy. In this instance, please contact Member Services to discuss.

Summary box:

The information provided in this Summary Box is a summary of the key features of the 180-Day Notice account. It isn't intended to be a substitute for reading the Product Specific Conditions.

<p>Account name:</p>	<p>180-Day Notice</p>
<p>What is the interest rate?</p>	<p>The 180-Day Notice account offers a variable rate of interest of 3.60% gross* p.a./AER**</p> <p>Interest is calculated daily and paid annually on 31 December each year. If you close the account before 31 December, we'll credit the interest on the day you close it. You can choose to have your interest paid to this account or to your linked account, when applying.</p> <p>* We pay all savings interest gross, which means that no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future.</p> <p>** AER stands for Annual Equivalent Rate and provides a means of comparing interest rates by showing what the rate would be if interest was paid and added once a year.</p>
<p>Can Ecology Building Society change the interest rate?</p>	<p>We may change interest rates at any time.</p> <p>Where we make any such change, we'll act reasonably. We'll only make the change if we believe it's fair in the circumstances.</p> <p>For further information regarding interest rate changes including the process for notifying you, please refer to section 10 in our General Savings Terms and Conditions.</p>
<p>What would the estimated balance be after 12 months based on a £1,000 deposit?</p>	<p>Based on an interest rate of 3.60% gross, the balance on a £1,000 deposit after 12 months would be £1,036.00.</p>
<p>How do I open and manage my account?</p>	<p>You can apply, open and manage your account online or using the Ecology App. If you're unable to apply online, accounts can also be opened and managed by post. Please contact our Member Services Team for an application pack.</p> <p>To open an account online, you must be aged 18 or over, a UK resident and be opening the account in a single name. Joint accounts and accounts for children can only be opened by post.</p> <p>With our Online Service and app, you can view your account transactions, make payments, send and request withdrawals. Deposits can be made from your linked account by bank transfer, standing order, or transfer from another Ecology account.</p> <p>The minimum balance to open and maintain a 180-Day Notice account is £1,000. Accounts that fall below this amount will be closed. The maximum investment limit is £500,000.</p>

<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money, but all withdrawals require 180 days' notice. There is no option for instant access to your money.</p> <p>If you arrange your withdrawal online or in the app, the notice period starts immediately. If you arrange your withdrawal by post or telephone, the notice period will start from the day we process your withdrawal request. We will confirm receipt of withdrawal notifications and the date your funds will be paid into your linked account by email or post.</p> <p>Withdrawals can be requested online, in the app, by telephone, or if you operate your account by post, by using a withdrawal form downloaded from our website.</p> <p>You can have multiple withdrawals on notice at the same time.</p> <p>For withdrawals via the app or online service, there is a daily £25,000 limit. For higher withdrawal amounts, please call Member Services.</p>
<p>Additional information</p>	<p>This Summary Box should be read in conjunction with the following documents before applying for a 180-Day Notice account:</p> <ul style="list-style-type: none"> • General Savings Terms and Conditions • FSCS Information Sheet • Current Savings Rates and Charges • Savings Account Identification Requirements <p>These documents are available on our website, in our app or on request from our Member Services team.</p>

General conditions

- Please be aware of our ID requirements outlined in the Savings Account Identification Requirements on our website.
- If you're already a Member of Ecology, we may not need further evidence of your ID, so please quote your account number on the application.
- If you open a 180 Day Notice account and change your mind, you have 14 calendar days to cancel from when your account is opened. The open date is the date funds are first paid into your account. After 14 days, you can close after giving 180 days notice.



Ecology Building Society was rated as an ethical Best Buy for our mortgages, ISAs and savings accounts by Ethical Consumer magazine in its product guide rankings.



Your savings are protected up to £120,000 by the Financial Services Compensation Scheme (FSCS). For further information, please visit [fscs.org.uk](https://www.fscs.org.uk)

The mutual difference When you join Ecology, you become a member of a mutual organisation, owned by our Members and dedicated to their interests. It's a way of making finance more democratic – putting people before profit. Every Member is valued equally and respected as an individual. We're open and transparent about the decisions we make on your behalf and we encourage you to have your say on our work, including at our Annual General Meeting.



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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Financial Services Register No: 162090.