

Our Ecology Regular Saver is a monthly savings account that locks your money away for a year. It has a variable interest rate of 6.00% AER**/gross* p.a.

This account is right for you if:	This account isn't right for you if:
• You want to save regularly. • You want an account with a twelve month term. • You want the flexibility to save any amount up to £200 a month, or not put anything away some months. • You don't need to withdraw regularly but want to be able to close the account if you need to.	• You need to access your savings within the year. • You want to save more than £200 a month. • You are aged under 18.

Product specific conditions

To open an account

Applications

The quickest option is to apply online via our website ecology.co.uk or on our Ecology App.

Alternatively, if you are unable to open or operate an account online, you can open an account by post.

Please contact our Member Services team for an application pack.

Paying your first deposit

To finish opening your account you need to pay your first payment into it. You can pay into the account by:

- Bank transfer from a linked account in your name
- Standing Order from a linked account in your name
- Transferring funds from another Ecology account (monthly maximum balance rules apply)

The open date of your account will be the date we receive your first payment. You must pay your first deposit into the account within 14 days of applying or we'll close the account.

How we pay interest

We pay interest directly into your account on the one year anniversary date of your account opening. If you'd prefer to have your interest paid into your linked account, please choose this option when opening your account. If you close the account before it matures we'll credit the interest to your account on the day you close it. An annual statement will be available following your account maturity.

Operating an account: withdrawals and closures

You have 14 days from when you open your account to cancel it if you wish. This is called the cooling off period. After that, you cannot withdraw funds from your Ecology Regular Saver account. If you want to access your funds you must close the account.

Summary box:

The information provided in this Summary Box is a summary of the key features of the Ecology Regular Saver account. It isn't intended to be a substitute for reading the Product Specific Conditions.

Account name:	Ecology Regular Saver
What is the interest rate?	The Ecology Regular Saver offers a variable rate of interest of 6.00% AER**/gross* p.a. Interest on this account is calculated daily and credited on maturity. If you close the account before it matures we'll credit the interest on the day you close it. * We pay all savings interest gross, which means that no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future. ** AER stands for Annual Equivalent Rate and provides a means of comparing interest rates by showing what the rate would be if interest was paid and added once a year.
Can Ecology Building Society change the interest rate?	We may change interest rates at any time. Where we make any such change, we'll act reasonably. We'll only make the change if we believe it's fair in the circumstances. For further information regarding interest rate changes including the process for notifying you, please refer to section 10 in our General Savings Terms and Conditions.
What would the estimated balance be after 12 months based on a monthly deposit of £200?	Based on an interest rate of 6.00% gross, the estimated balance on a monthly deposit of £200 after 12 months would be £2,478, that's £78 of interest. This illustration is an example to help you compare accounts. It does not take into account any individual circumstances.
How do I open and manage my account?	You can apply for this account online, through the Ecology App, or, if you're unable to operate an account online, by submitting a completed application form. Only one account can be opened per customer. This account is available to UK residents aged 18 or over and can only be opened in a single name. Joint accounts and accounts for children are not available. You can manage your account online or through the Ecology App. You can use these to view your account transactions and manage your savings. Alternatively, if you are unable to use online services, you can manage your account via post and telephone. Please contact our Member Services team for more information. Deposits can be made from your linked bank account by standing order or bank transfer, or by transferring funds from another Ecology account. You can save up to £200 each month, with a maximum annual amount of £2,400 per calendar year. You are not required to make a deposit every month. You can pay in up to £200 per month in one or more transactions. Any amount paid in above the £200 monthly limit will be automatically returned to your linked account. If you do not pay in £200 in a month, this cannot be paid in future months. A minimum balance of £10 is required to keep the account open. This account is not available for children, trusts or joint account holders.

Can I withdraw money?	You cannot withdraw money from this account until it matures one year after opening. If you need to access your money you must close your account. There is no notice period for closing the Ecology Regular Saver. Accounts can be closed at any time upon request with no penalty. Closures can be requested online or via our Ecology App, by telephone, or if you operate your account by post, by using one of our withdrawal forms which you can download from our website. We will write to you one month before your account matures (11 months after you've opened the account) to let you know of the options available at maturity. If you do not tell us what you would like us to do with the funds in your Ecology Regular Saver, your account will automatically transfer into an Easy Access account after maturity.
Additional information	This Summary Box should be read in conjunction with the following documents before applying for an Ecology Regular Saver account: • General Savings Terms and Conditions • FSCS Information Sheet • Current Savings Rates and Charges • Savings Account Identification Requirements. These documents are available on our website, in our app or on request from our Member Services team.

General conditions

- Please be aware of our ID requirements outlined in the Savings Account Identification Requirements on our website.
- If you're already a Member of Ecology, we may not need to make additional identification checks, so please quote your account number on the application.
- If you open an Ecology Regular Saver account and change your mind, you have 14 calendar days to cancel from when your account is opened. The open date is the date funds are first paid into your account.
- This product is designed for personal savings only. It is not suitable for managing regular payments such as bills.



Ecology Building Society was rated as an ethical Best Buy for our mortgages, ISAs and savings accounts by Ethical Consumer magazine in its product guide rankings.



Your savings are protected up to £120,000 by the Financial Services Compensation Scheme (FSCS). For further information, please visit **fscs.org.uk**

The mutual difference When you join Ecology, you become a member of a mutual organisation, owned by our Members and dedicated to their interests. It's a way of making finance more democratic – putting people before profit. Every Member is valued equally and respected as an individual. We're open and transparent about the decisions we make on your behalf and we encourage you to have your say on our work, including at our Annual General Meeting.



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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No. 162090.